

Australia's Amcor in multijurisdictional LatAm acquisition

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Davies Ward Phillips & Vineberg LLP in New York and Toronto; [Arias, Fábrega & Fábrega](#) in Panama City; [Brigard & Urrutia Abogados](#) in Bogotá; [Carey](#) in Santiago; [Estudio Beccar Varela](#) in Buenos Aires; and [Payet, Rey, Cauvi, Pérez Abogados](#) in Lima have helped Australian packager Amcor acquire Chilean counterpart Techpack's flexible packaging unit for US\$435 million.

Milbank, Tweed, Hadley & McCloy LLP in New York; [Bofill Mir & Alvarez Jana Abogados](#) in Santiago; De Bracamonte, Haaker, Castellares Abogados in Lima; [Pérez Alati, Grondona, Benites, Arntsen & Martínez de Hoz\(h\)](#) in Buenos Aires; and [Posse Herrera Ruiz](#) in Bogotá advised Techpack for the deal, which was signed on 20 April. Meanwhile, Amcor also turned to [BLP \(Costa Rica\)](#) for antitrust advice in Costa Rica, where both companies' sales are high enough to require a competition filing. [Machado, Meyer, Sendacz e Opice Advogados](#) in São Paulo is thought to have played a similar role in Brazil, but this could not be confirmed prior to publication.

Techpack is an investment vehicle owned by Chilean business group Luksic. The sale of Alusa hands Amcor an operational presence in Argentina, Chile, Colombia and Peru, where Alusa produces a range of packaging materials. Shareholders that controlled indirect stakes in Alusa's Colombian and Peruvian branches through a holding company in Panama added an extra leg to the sprawling transaction.

Counsel to Amcor Flexibles

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Comments

There are currently no comments.
