

Argentine firms merge

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Argentina's Estudio Beccar Varela has merged with rival Fortunati & Asociados, seeing the return of former partner Roberto Fortunati.

The final agreement was signed on 16 December and will see Beccar Varela, which is keeping its name, increase its total number of partners to 29 and the total number of lawyers to 110.

'We believe in the combining of talents to carry out more challenging transactions and this union will further reinforce our ability to continue providing all of our clients with services tailored to their needs,' says Beccar Varela's managing partner, Horacio Beccar Varela.

Beccar Varela, a full service firm, is known for its banking work. The firm has recently helped credit card company Tarjeta Naranja place two sets of bonds worth some US\$47.5 million and acted for the local branch of Brazilian bank Itaú as it and Brazilian development bank BNDES announced a joint loan programme for Argentine investors to help them buy Brazilian capital goods.

Both firms have recently been working together on various projects, according to a press release.

Fortunati also describes the union as 'client-driven' and believes it will allow the firms to increase their resources, capabilities and growth opportunities.

Fortunati & Asociados, was known as Fortunati & Lucero Abogados from its founding in 2003 until 2006, when Fortunati's co-founder, Luis Lucero, left to rejoin Cárdenas, Di Cío, Romero, Tarsitano & Lucero Abogados.

Besides previously working at Beccar Varela, Roberto Fortunati has also spent time as Citibank Argentina's general counsel.

Comments

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