

Four firms ink Banco de Galicia notes offer

Monday, 1 August 2016 (9 hours ago) by Lulu Rumsey

The New York and Washington, DC offices of Gibson Dunn & Crutcher LLP and Argentina's Tanoira Cassagne Abogados have helped one of Argentina's largest banks, Banco de Galicia y Buenos Aires, raise US\$250 million in an international notes issuance.

Deutsche Bank Securities and JP Morgan Securities acted as initial purchasers and hired the New York office of Milbank, Tweed, Hadley & McCloy LLP and Argentine firm Estudio Beccar Varela.

The notes are listed on the Mercado de Valores de Buenos Aires, the Mercado Abierto Electrónico and the Luxembourg Stock Exchange. The offering makes Banco de Galicia the first Argentinean financial institution to issue subordinated notes internationally since Argentina adopted Basel III, a set of global reforms designed to improve regulation and risk management in the banking sector.

The offering closed on 20 July.

Counsel to Banco de Galicia y Buenos Aires

In-house counsel - Gonzalo Braceras, Enrique Cullen and Patricia Araujo

Gibson Dunn & Crutcher LLP

Partners Tomer Pinkusiewicz and Romina Weiss, of counsel Anita Girdhari and associate John Lawrence in New York, and associate Daniel Zygielbaum in Washington, DC

Tanoira Cassagne Abogados

Partner Alexia Rosenthal and associates Rocío Carrica, Ignacio Nantes and Tomás Lipka in Buenos Aires

Counsel to Deutsche Bank Securities and JP Morgan Securities

Milbank, Tweed, Hadley & McCloy LLP

Partners Marcelo Mottes and Andrew Walker, and associates Kaveh Namazie, Elizabeth McNichol and Jules Mugema in New York

Estudio Beccar Varela

Partners Alejandro Poletto and Luciana Denegri and associates Victoria Pavani and Mariana Labombarda in Buenos Aires

Comments

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