

Donato and Beccar in Argentine agrochemical loan

Friday, 6 February 2015 (3 hours ago) by Luke Jarmyn

Argentina's Donato & Asociados has helped agrochemical company Agrofina secure an US\$18 million syndicated loan.

The underwriters were Banco Itaú Argentina, Banco Ciudad de Buenos Aires and BACS Banco de Crédito y Securitización, which turned to [Estudio Beccar Varela](#) in Buenos Aires. The deal closed on 13 January.

Agrofina secured the loan with a first demand guarantee granted by Grupo Los Grobo, Agrofina's parent company, and will use the funds to finance its activities in Argentina's agro-industrial sector.

Argentine firm Segal, Turner & Asociados previously [helped](#) Grupo Los Grobo acquire Agrofina as part of a US\$400 million investment plan in 2013. Hope, Duggan & Silva advised selling shareholder Vicus Investments on that transaction.

Counsel to Agrofina and Grupo Los Grupo

Donato & Asociados

Partner Juan Noetinger and associates Agustín Goncalves Borrega and Tomás Videla

Counsel to Grupo Los Grobo

In-house counsel - Ileana Franquez and Lucas Divito

Counsel to the lenders

Estudio Beccar Varela

Partner Javier Magnasco and associates Daniel Levi and Felipe Videla

Counsel to Banco Itaú Argentina

In-house counsel - Rodrigo Alvarado and Verónica López Gacio

Counsel to BACS Banco de Crédito y Securitización

In-house counsel - Solange Spinelli

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