

# Farming JV turns to Tavarone Rovelli and Beccar Varela

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**Tavarone, Rovelli, Salim & Miani has helped Argentine businessman Fabio Calcaterra sell assets to US food and agribusiness company Simplot, advised by Estudio Beccar Varela, as part of the pair's potato farming joint venture.**

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Calcaterra sold a 50 per cent stake in a number of assets, including several farms in the province of Mendoza. The deal closed on 6 September with the value not disclosed.

The parties formed a joint venture in 2014, when Simplot entered Argentina by acquiring 50 per cent of Calcaterra's cold storage facility. They also signed exclusivity agreements for the sale and distribution of Simplot-branded products in South America.

Calcaterra and Simplot are currently in negotiations with financial backers as they look to fund a new potato-processing plant in Mendoza province. They will begin building the plant later this year. The facility will produce various potato products and is expected to create 400 jobs.

## **Counsel to Fabio Calcaterra**

Tavarone, Rovelli, Salim & Miani

Partner Juan Pablo Bove and associates María Paula Lusich, Facundo González Bustamante and María Victoria Aulet

## **Counsel to Simplot**

In-house counsel – James Alderman and Clara Mazzeo

## **Estudio Beccar Varela**

Partner Ramón Moyano, special counsel Manuel Adrogué and associates Valeria Kemerer, Julieta Crouzel, Camila Geyer and Paula Casaux Alsina

Comments

*There are currently no comments.*

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