

Fiat retains Beccar Varela for issuance

Friday, 9 August 2013 (7 hours ago) by Joe Rowley

Fiat Crédito Compañía Financiera, the Italian carmaker's financing arm, has turned to Argentina's Estudio Beccar Varela as deal counsel to issue notes worth US\$23.4 million on the local market.

Banco de Galicia y Buenos Aires acted as lead arranger and placement agent, with Banco Santander Río acting as placement agent, on the transaction that closed on 26 July.

Fiat issued the class VII notes in two series under its global issuance programme for short, medium and notes worth up to US\$100 million.

The series I notes were issued with a nominal value of US\$5.4 million, while the series II notes were worth US\$18 million.

Beccar Varela previously helped Fiat issue notes worth US\$25 million in August last year.

Deal counsel

Estudio Beccar Varela

Partners Javier Magnasco and Luciana Denegri and associates Felipe Videla and Dominique Aellen

Comments

There are currently no comments.
