

# Argentine firms help India's Havells secure loan for European subsidiary

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Wednesday, 29th August 2012 by Joe Rowley

**Bruchou, Fernández Madero & Lombardi has helped the European and Argentine subsidiaries of Indian electrical equipment company Havells secure a 77.5 million euro (US\$97.3 million) loan facility from a group of Indian and European banks.**

The banks, whose names remained undisclosed, turned to Estudio Beccar Varela on the deal that closed on 10 August.

The loan was granted to Havells Sylvania Europe and is guaranteed by its Argentine subsidiary. The proceeds of the loan will be used to refinance Havells Sylvania's existing outstanding term loan liability due next year.

## **Counsel to Havells Sylvania Europe and Havells Sylvania Argentina**

Bruchou, Fernández Madero & Lombardi

Partners Hugo Bruzone and Javier Ayuso, and associates José Bazán, Julieta de Ruggiero and Pablo Fernández Pujadas

## **Counsel to the banks**

Estudio Beccar Varela

Partner Alejandro Poletto and associates Carlos Vassallo and Nicolás D'Odorico

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## Comments

*There are currently no comments.*

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