

Beccar Varela and PAGBAM in Banco Ciudad issue

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Argentine firm Estudio Beccar Varela has advised Banco de la Ciudad de Buenos Aires in an issuance of notes worth 1 billion pesos (US\$62 million).

The Industrial and Commercial Bank of China (Argentina), Banco de Servicios y Transacciones, and Puente Hnos acted as placement agents, and hired local firm Pérez Alati, Grondona, Benites, Arntsen & Martínez de Hoz (h) for the issuance.

The deal was priced on 1 December.

Beccar Varela and Pérez Alati have previously teamed up for other offerings by Banco Ciudad, the most recent of which took place in December last year, when Banco Ciudad issued US\$44.6 million in notes.

Counsel to Banco de la Ciudad de Buenos Aires

Estudio Beccar Varela

Partners Javier Magnasco and Luciana Denegri and associates José M. Krasñansky, Franco Tonelli and María Eugenia Benitez

Counsel to the Industrial and Commercial Bank of China (Argentina), Banco de Servicios y Transacciones and Puente Hnos

Pérez Alati, Grondona, Benites, Arntsen & Martínez de Hoz (h)

Partner José Martínez de Hoz (nieto) and associates Martín Chindamo and Agustina Houlin

Comments

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