

Arla Foods finds whey to fund Córdoba plant

Monday, 28 September 2015 (4 hours ago) by Toby Luckhurst

The Argentine branch of Danish whey producer Arla Foods Ingredients has obtained a US\$56 million loan from the International Finance Corporation (IFC) to expand its production plant in the northern Argentine city of Córdoba.

The company hired [Marval, O'Farrell & Mairal](#) in Buenos Aires for the transaction, while the IFC turned to Clifford Chance LLP in Washington, DC and Argentina's [Estudio Beccar Varela](#).

The Argentine branch of Arla Foods is a joint venture between its Danish parent company and Argentine dairy producer SanCor. The company [obtained](#) a US\$22 million loan to expand its Córdoba factory from Germany's Deutscher Investitions-und Entwicklungsgesellschaft and the Netherlands' Rabobank in 2008.

The transaction closed on 18 September.

Counsel to Arla Foods Ingredients

In-house counsel – José Manuel Díaz

Marval, O'Farrell & Mairal

Partners Pablo García Morillo and Juan Diehl Moreno, and associate Sergio Talamo in Buenos Aires

Counsel to International Finance Corporation

In-house counsel – Becher Atassi

Clifford Chance LLP

Partner Catherine McCarthy and associate Jessica Springsteen in Washington, DC

Estudio Beccar Varela

Partner Pablo Torretta and associates Carolina Serra and Milagros Quintana in Buenos Aires

Comments

There are currently no comments.
