

Three firms close Argentine mining sale

Tuesday, 21 February 2017 (3 hours ago) by Emilio Demetriou-Jones

Borden Ladner Gervais LLP in Vancouver and Argentine firm Estudio Beccar Varela have helped Canada's Pan American Silver purchase a gold and silver mine from US miner Couer for US\$25 million.

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Couer took counsel from Argentina's Marval, O'Farrell & Mairal for the sale, and is thought to have also hired Goodmans LLP, however this could not be confirmed prior to publication.

Pan American will pay US\$15 million cash and US\$10 million in equity for the Joaquin project, which is located in Santa Cruz province.

The sale is part of Couer's current strategy to monetise non-essential assets and reinvest the proceeds in short-term growth opportunities. The deal closed on 10 February.

Couer retained Marval when it acquired a majority stake in the project for US\$60 million in 2013.

Counsel to Pan American Silver

Borden Ladner Gervais LLP

Partners Fred Pletcher and Melanie Bradley and associate Julie Bogle in Vancouver

Estudio Beccar Varela

Partner Roberto Fortunati and associate Diego Parravicini in Buenos Aires

Counsel to Couer

Marval, O'Farrell & Mairal

Partner Leonardo Rodriguez and associates Andrés Villareal & Macarena García Mirri in Buenos Aires

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Comments

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