

Beccar Varela and Paolantonio help launch real estate fund

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Argentine law firms Estudio Beccar Varela and Paolantonio & Legón Abogados have advised on the launch of a real estate investment fund, Allaria Residencial CasasArg I.

Beccar Varela advised Pando Asesores, the developer of the fund, while Paolantonio & Legón was counsel to the administrative agent, Allaria Ledesma Fondos Administrados Sociedad Gerente de Fondos Comunes de Inversión, and the fund itself.

The closed-end fund was approved by Argentina's Securities Exchange Commission on 10 November. It will launch for investors within the next two or three weeks. It is expected to sell shares of up to US\$400 million.

Allaria Residencial will invest in real estate development across Argentina, either by acquiring land or investing in real estate companies.

Counsel to Allaria Ledesma Fondos Administrados Sociedad Gerente de Fondos Comunes de Inversión and Allaria Residencial CasasArg I

Paolantonio & Legón Abogados

Partners Martín Paolantonio, Pablo Legón and Santiago Cornes Sangiao

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Comments

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