

Supervielle retains Beccar Varela to launch new trust

Tuesday, 6 November 2012 (1 week ago) by Joe Rowley

Argentina's **Estudio Beccar Varela** has helped Banco Supervielle launch a new financial trust worth **US\$87.7million**.

Equity Trust Company (Argentina) acted as trustee and oversaw the placement of US\$83.4 million in trust debt securities and US\$4 million in participation certificates on the Buenos Aires Stock Exchange.

Argentina's National Securities Commission (CNV) approved the public offering on 9 October.

The funds for CCF Créditos Serie 1 came from loans granted by Cordial Compañía Financiera, which acted as trustor and administrator.

Beccar Varela is regular counsel to Banco Supervielle and recently advised the bank on securities issuances in October and September, as well as helping to set up two financial trusts in January.

Deal counsel

Estudio Beccar Varela

Partner Javier Magnasco and associates Marcelo Rabow, Alejandro Martínez de Hoz, María Victoria Pavani and Dominique Aellen

Comments

There are currently no comments.
