

Beccar Varela and Pérez Alati in Tarjeta Naranja placement

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Estudio Beccar Varela has helped Argentine credit card company Tarjeta Naranja raise 200 million Argentine pesos (US\$45 million) through a debt placement.

Placement agent Banco de Galicia y Buenos Aires also turned to Beccar Varela, while the second placement agent, Banco Santander Río, retained Pérez Alati, Grondona, Benites, Arntsen & Martínez de Hoz (h).

The transaction closed on 24 April, and saw Tarjeta Naranja issue series I notes worth 34 million pesos and series II notes worth 165 million pesos as part of the company's simple notes global programme.

Both firms helped the credit card company with a similar transaction in 2010.

Counsel to Tarjeta Naranja and Banco de Galicia y Buenos Aires

Estudio Beccar Varela

Partners Javier Luis Magnasco and Luciana Denegri, and associates Felipe Videla and Santiago Griffin

Counsel to Banco Santander Río

Pérez Alati, Grondona, Benites, Arntsen & Martínez de Hoz (h)

Partner Diego Serrano Redonnet and associates Federico Wilensky and Marcos Pueyrredón

Comments

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