

Tarjeta Naranja retains Beccar Varela for latest issuance

Monday, 5 November 2012 (1 week ago) by Joe Rowley

Argentine credit card company Tarjeta Naranja has retained Estudio Beccar Varela for its latest issuance of notes on the Buenos Aires Stock Exchange worth US\$34.7 million.

Tarjeta Naranja offered the notes under its simple notes global programme in two series. Series I was issued at a nominal value of US\$11.1 million, while series II was worth US\$23.6 million.

Banco de Galicia y Buenos Aires and Banco Itaú Argentina acted as organisers and placement agents and also turned to Beccar Varela on the transaction that closed on 30 October.

Beccar Varela previously acted as deal counsel for Tarjeta Naranja in its US\$32 million issuance in August, while in the past the firm has also been seen teaming up with Pérez Alati, Grondona, Benites, Arntsen & Martínez de Hoz (h) to help the credit card company raise US\$45 million in May and US\$47.5 million back in 2010.

Counsel to Tarjeta Naranja, Banco de Galicia y Buenos Aires and Banco Itaú Argentina

Estudio Beccar Varela

Partner Javier Magnasco and associates Felipe Videla, Alejandro Martínez de Hoz and Dominique Aellen

Comments

There are currently no comments.
